

GWG WIND DOWN TRUST
Liz Freeman, Trustee
700 Smith Street
P. O. Box 61209
Houston, TX 77208-1209

February 26, 2025

RE: CUSIP # **361ESC056**

GWG Wind Down Trust
P.O. Box 61209
700 Smith Street
Houston, Texas 77208

To the Brokers & Financial Advisors who have clients with Interests in the GWG Wind Down Trust:

On April 20, 2022, GWG Holdings, Inc. and several affiliates filed voluntary bankruptcy petitions under chapter 11 of the Bankruptcy Code. On October 31, 2022, the DLP Debtors filed their own chapter 11 cases. On June 20, 2023, the Court confirmed the Debtors' joint Plan (the "Plan") by entering its Findings of Fact, Conclusions of Law, and Order Confirming Debtors' Further Modified Second Amended Joint Chapter 11 Plan (ECF. No 1952) (the "Confirmation Order"). The Plan went effective on August 1, 2023 (the "Plan Effective Date").

Pursuant to Section 5.4 of the Wind Down Trust Agreement, The Wind Down Trustee shall file tax returns for the Wind Down Trust treating the Wind Down Trust as a grantor trust pursuant to Treasury Regulation section 1.671-4(a) and in accordance with this Article V. The Wind Down Trustee also will annually send to each holder of a New WDT Interest that is a current beneficiary for United States federal income tax purposes a separate statement regarding the receipts and expenditures of the Wind Down Trust as relevant for United States federal income tax purposes and will instruct all such holders to use such information in preparing their United States federal income tax returns or to forward the appropriate information to such holder's underlying beneficial holders with instructions to utilize such information in preparing their United States federal income tax returns. To the extent permitted by law, the statements described in the foregoing sentence may be posted on a publicly available website instead of being sent to all relevant holders. The Wind Down Trustee shall also file (or cause to be filed) any other statement, return or disclosure relating to the Wind Down Trust that is required by any governmental unit.

Attached you will find a summary Substitute Grantor letter for the period January 1, 2024 – December 31, 2024. The Substitute Grantor letter includes the gross income and expenses for GWG Wind Down Trust for the period January 1, 2024 – December 31, 2024.

The gross income and expense may be allocated to individual interest holders utilizing the instructions below to arrive at the net interest calculation.

WDT Interests Classification Summary

WDT Interests Classifications:	WDT Interests
Series A1 (formerly L Bonds)	1,618,517,956
Series A2 (formerly subrogated L Bonds)	56,627,578
Total WDT Interests eligible for income/expense allocation	<u>1,675,145,534</u>

GWG WIND DOWN TRUST
Liz Freeman, Trustee
700 Smith Street
P. O. Box 61209
Houston, TX 77208-1209

For each interest holder whom you may have held an investment you may:

- Divide their respective interest in the GWG Wind Down Trust by the Total WDT interests, see above “WDT Interests Classifications Summary”.
- This pro-rata interest percent, as calculated above, may be multiplied by the income and expense values presented in attached Substitute Grantor letter.

We advise you to seek advice from a tax professional as to the potential inclusion of these amounts in a Federal Income tax return.

Please note income amounts included herein do not constitute a distribution from the Trust.

You can obtain further information related to the GWG Wind Down Trust by visiting the Wind Down Trust’s website at gwgholdingstrust.com.

You may direct correspondence to the Trust to GWG Wind Down Trust, 700 Smith Street P.O. Box 61209 Houston, Texas 77208. You may direct e-mail inquiries to, inquiry@gwgholdingstrust.com. Telephone inquiries may be made at 713-654-5150.

Sincerely



Elizabeth Freeman
Trustee
GWG Wind Down Trust

GRANTOR LETTER
ELIZABETH FREEMAN
TRUSTEE
PO BOX 61209, 700 SMITH STREET
HOUSTON, TX 77208

Tax Year Ending: 12/31/24

Grantor Name & Address SEE STATEMENT SEE STATEMENT SEE STATEMENT, TX 99999	Name of Trust GWG WIND DOWN TRUST
Social Security Number: APPLIED FOR	Employer ID Number: 93-6517420

THE FOLLOWING INCOME, DEDUCTIONS AND CREDITS ARE TO BE REPORTED ON THE FEDERAL INCOME TAX RETURN OF THE ABOVE NAMED GRANTOR, IF REQUIRED.

FEDERAL INFORMATION	
INCOME	
OTHER INCOME	
(SEE INSTRUCTIONS FOR FORM 1040)	
INTEREST AND OTHER INCOME.....	217,223.
DEDUCTIONS	
ATTORNEY AND ACCOUNTANT FEES.....	4,030,518.
(SEE FEDERAL/STATE INSTRUCTIONS)	
ADMINISTRATION COST	
(ENTER ON FORM 1040, SCHEDULE A)	
OTHER GENERAL AND ADMINISTRATIVE EXPENSES.....	2,523,099.
OTHER INFORMATION	
REALIZED LOSS ON MARKETABLE SECURITIES.....	-307,565,713.