

ENTERED

June 09, 2026

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

GWG Holdings, Inc., *et al.*¹

Debtors.

Chapter 11

Case No. 22-90032 (EVR)

(Jointly Administered)

**ORDER APPROVING RESOLUTION OF
INDENTURE DIMINUTION CLAIM**

(Relates to Docket No. 2873)

Upon the motion (the “Motion”)² of the Successor Wind Down Trustee for entry of this Order, (a) approving the amount of the Diminution Claim, and (b) granting related relief, all as more fully set forth in the Motion; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; and that this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. § 1409; and this Court having found that the Parties negotiated the terms and conditions of the proposed settlement amount of the Diminution Claim in good faith, at arm’s length, and free of any collusion; and this Court having found agreeing to the proposed amount of the Diminution Claim is a valid and sound exercise of the business judgment of the Successor Wind Down Trustee and should be approved; and this Court having found that the Successor Wind Down Trustee’s notice of the Motion and opportunity for a hearing on the Motion were appropriate under the circumstances and no other notice need be provided; and this Court having found that there is good cause for waiving the stay referred to

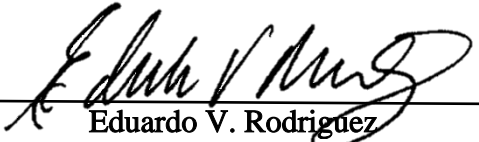
¹ The Debtors in these chapter 11 cases (these “Chapter 11 Cases”), were: GWG Holdings, Inc.; GWG Life, LLC; GWG Life USA, LLC; GWG DLP Funding IV, LLC; GWG DLP Funding VI, LLC; and GWG DLP Funding Holdings VI, LLC. Further information regarding the Wind Down Trust may be obtained at www.gwgholdingstrust.com.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Motion.

Bankruptcy Rule 6004, to the extent it is applicable; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before this Court (the "Hearing"); and this Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor, it is HEREBY FOUND, ORDERED, AND DETERMINED THAT.

1. The Motion is GRANTED as set forth herein.
2. It is well within the business judgment of the Successor Wind Down Trustee to settle the Diminution Claim in the amount proposed.
3. The settlement amount of the Diminution Claim is hereby approved, and such amount is hereby deemed to be \$60,000,000. This result avoids protracted litigation, potential insolvency of the Wind Down Trust and ensures an interim distribution in the near future to the holders of the New Series A1 WDT Interests.
4. The Court finds and determines that notice of the Motion and the hearing thereon was proper, adequate, and sufficient, under the circumstances and given in accordance with the Court's order establishing service procedures [Docket No. 2864] as well as the applicable Bankruptcy Rules and Local Rules.
5. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Signed: Tuesday, June 09, 2026



Eduardo V. Rodriguez
Chief United States Bankruptcy Judge